

Press Release

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SOMONAUK VILLAGE BOARD APPROVES BALLOT ISSUE FOR ELECTRIC AGGREGATION

OCTOBER 8, 2012: On August 27, 2012, the Somonauk Village Board approved an ordinance that will result in a November 6, 2012 referendum question for voters to approve an electric aggregation program administered by the Village. If the referendum is approved, it will authorize the Village to secure bids from electric suppliers as an alternative to ComEd. Residents would have the opportunity to opt-out of the program; otherwise all residents and small businesses would be incorporated into the program. The electric aggregation program is the result of 2009 legislation that authorized such action by municipalities.

"This program is a 'win-win' for customers of Com Ed," said Village President Aaron Grandgeorge. "Any electric supply contract approved by the Village will ensure that the rate can never be higher than ComEd's."

Over 200 communities in Illinois have implemented the program, most with 20% or greater savings over ComEd's current rates. It is anticipated that many more Illinois communities including the City of Chicago will be taking similar actions following the November 6, 2012 election. The Village will also be having two public hearings to discuss a plan of operation and governance for an electric aggregation plan. The Public Hearings will be held on October 25, 2012 at 7:30 PM in the Board Room of the Village Hall located at 131 Depot Street, Somonauk, and on October 27, 2012, at 10:00AM in the Board Room of The Village Hall, 131 Depot Street, Somonauk. More information regarding the program can be found by visiting the Illinois Commerce Commission website, www.pluginillinois.org or the community's energy consultant, Progressive Energy Group, at 1-800-856-3404 or www.electricaggregation.org.